

April 7, 2021

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 959318

ISIN: INE985V07025

Sub: Credit Rating

Pursuant to Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Acuite Ratings & Research Limited has reviewed and reaffirmed the credit rating assigned to the Rated, Senior, Secured, Listed, Transferable, Redeemable, Principal Protected, Market Linked Non-Convertible Debentures issued by the Company.

The rating assigned by Acuite Ratings & Research Limited is ACUITE PP-MLD AA-

Kindly take the same on record.

Thanking You

Yours faithfully,

For Ambit Finvest Private Limited

Reena Sharda
Company Secretary
ACS18293

Rating Letter - Intimation of Rating Action

Letter Issued on: March 07, 2022
 Letter Expires on: March 16, 2023
 Annual Fee valid till: March 16, 2023

Scan this QR Code to verify
 authenticity of this rating



Ambit Finvest Private Limited

Ambit House, 449,
 Senapati Bapat Marg,
 Lower Parel,
 Mumbai 400013

Kind Attn.: Mr. Sanjay Dhoka, COO & CFO (Tel. No. 9820177648)

Dear Mr. Dhoka,

Sub.: Rating(s) Reaffirmed - Non-Convertible Debentures / Debt Instruments of Ambit Finvest Private Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	100.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE PP-MLD AA-	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	March 07, 2022	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **March 16, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **March 17, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **March 16, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Facility	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Fund Based Facility				
Non-Convertible Debentures	Long Term	100.00	ACUITE PP-MLD AA-/Stable	Reaffirmed
Total Fund Based Facility		100.00		
Total Facility				
		100.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	100.00 Cr.	Not applicable
Rating	ACUITE PP-MLD AA-	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.